

Special Advisory Group

7 December 2015

Report title	Audit and Risk Committee	
Cabinet member with lead responsibility	Councillor Andrew Johnson Resources	
Key decision	No	
In forward plan	No	
Wards affected	All	
Accountable director	Mark Taylor, Finance	
Originating service	Audit Services	
Accountable employee(s)	Peter Farrow	Head of Audit
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Report to be/has been considered by	Not applicable	

Recommendation(s) for action or decision:

The Advisory Group is recommended to:

1. Recommend to Full Council that it approves the renaming of the Audit Committee to the Audit and Risk Committee.

1.0 Purpose

- 1.1 To recommend the renaming of the Audit Committee to the Audit and Risk Committee.

2.0 Background

- 2.1 The Council has had an Audit Committee for many years. In line with recognised best practice, it has over time, become increasingly focussed on how it monitors the key risks the Council faces, and how these are managed – predominantly through a regular review of the Council's strategic risk register. By renaming the committee to that of Audit and Risk Committee, it will help emphasise the importance the committee places on the role of risk management in its work.

3.0 Progress, options, discussion, etc.

- 3.1 At this time, the terms of reference for the committee, do not need amending to reflect the proposal. However, they are subject to an annual review by the committee, and the next one will take place early in 2016.

4.0 Financial implications

- 4.1 There are no financial implications arising from the recommendation in this report.
(GE/24112015/P)

5.0 Legal implications

- 5.1 There are no legal implications arising from the recommendation in this report.
(RB/25112015/C)

6.0 Equalities implications

- 6.1 There are no equalities implications arising from the recommendation in this report.

7.0 Environmental implications

- 7.1 There are no environmental implications arising from the recommendation in this report.

8.0 Human resources implications

- 8.1 There are no human resources implications arising from the recommendation in this report.

9.0 Corporate landlord implications

- 9.1 There are no corporate landlord implications arising from the recommendation in this report.

10.0 Schedule of background papers

- 10.1 None